

1. [Why India lags in innovation](#) – Mint  
Prime Minister Narendra Modi's flagship Make in India initiative seems to be a grand success. It has notched up overseas investment commitments of more than \$400 billion over the past two years. India will have turned a new leaf in attracting foreign direct investment if these commitments are realized.

2. [Drug ban saga continues as Delhi High Court extends stay , yet again](#)

– Economic Times

The Delhi High Court yet again extended the stay on the government's ban of drugs using fixed dose combinations by one more day, and told petitioning companies to list down drugs separately for which the central drug regulator had given them approval.

3. ['Govt banned fixed dose combos as it couldn't control drug companies'](#) – Hindustan Times  
Delhi high court Monday said the government's decision to ban around 344 fixed dose combinations (FDCs) was apparently taken as it could not take action against the companies making such medicines with licences from state authorities.

"It appears that since you do not have power to control your state licensing authorities, you are taking this action. It all boils down to this that you have exercised this power as you do not have power to take action against those operating without valid license from the Drugs Controller General of India (DCGI).

Also appeared in [Deccan Herald](#), [Statesman](#), [Indian Express](#), [DNA](#), [Business Standard](#)

4. [CDSCO plans to increase audits of mfg units to ensure quality of drugs in global markets](#) – Pharmabiz

Against the backdrop of growing global scrutiny from international regulators in the past five years on drug quality, Central Drugs Standard Control Organisation (CDSCO) plans to increase audits in the manufacturing units across the country towards compliance to Good Manufacturing Practices (GMP) as per the requirements of the respective markets globally.

5. [Delhi Budget: AAP govt presents Rs 46,600 crore annual budget](#) – Financial Express

Delhi government today said it will add 10,000 new beds at the hospitals run by it and also open 1,000 'mohalla clinics' as it earmarked Rs 5,259 crore for the health sector in its 2016-17 budget, a hike of close to 10 per cent over the allocation last fiscal.

Presenting the budget in the Assembly, Deputy Chief Minister Manish Sisodia said the public health sector will continue to be the focus of developmental work undertaken by the AAP government in the coming financial year.

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3. ['Govt banned fixed dose combos as it couldn't control drug companies'](#) – Hindustan Times
4. [CDSCO plans to increase audits of mfg units to ensure quality of drugs in global markets](#) – Pharmabiz
5. [Delhi Budget: AAP govt presents Rs 46,600 crore annual budget](#) – Financial Express
6. [Does India's Compulsory licensing rule permit patent waiver on commercial grounds?](#) – Business Today

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Business Today

Well, that is what one would tend to believe if the so called "private" assurance, allegedly given by Narendra Modi government to the industry, is true.

The allegation, though officially rubbished by the Modi government later, was made in a submission by the US Chamber of Commerce to the US Trade Representative (USTR) to suggest that India's intellectual property rules are not completely favouring the business interests of US based pharmaceutical companies.