

OPPI ANNUAL SUMMIT 2023

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ELECTRONIC

Channel	CNBC TV18
Date	23-Nov-23
Show	Business 360
Headline	In Conversation with Meenakshi Nevatia Over Pfizer India's Expansion Plans



Channel	CNBC TV18
Date	23-Nov-23
Shows	India Business Hour and Power Breakfast
Headline	In Conversation with Anil Matai (DG, OPPI) over CDSCO Inspects 237 companies' orders production halt at 76



PRINT

Publication	Mint
Date	27-Nov-23
Edition	Print
Headline	'India Priority Mkt For Growth'

'India priority mkt for growth'

Pfizer India country president and MD says manufacturing, sales, R&D will grow, amid parent's plan to cut costs

Naman Suri
 naman.suri@livemint.com
 NEW DELHI

Pfizer India Ltd, a subsidiary of the American pharmaceutical major, is set to expand its operations despite the massive cost-cutting initiative by its parent, Meenakshi Nevatia, country president and managing director of Pfizer India said in an interview.

"India is a priority market. And Pfizer will only expand in India. So, next year continues to be an expansion, despite the global challenge. The intent right now is to look at how we can expand further and grow manufacturing. We are also looking to expand our sales, as we focus on driving this growth next year and making us commercially grow, too," Nevatia added.

The move assumes significance, as its parent, Pfizer Inc. is reportedly looking to cut jobs at its Sandwich, Kent site in the UK, as part of its \$3.5 billion cost-cutting initiative. The



Meenakshi Nevatia, country president and MD, Pfizer India.

drugmaker had reported a third-quarter loss of \$2.4 billion, compared with \$8.6 billion profit a year ago. Its earnings took a hit with a \$5.6 billion inventory write-down in covid-19 therapeutic Paxlovid and vaccine Comirnaty. Its Q3 revenue fell 42% from a year earlier to \$13.2 billion.

As part of its India plan, the com-

pany is looking to expand manufacturing at its facilities in Goa, Visakhapatnam and Ahmedabad, having a combined capacity of 4.5 billion units.

"We're expanding in Goa and Visakhapatnam. We're looking to add manufacturing lines, to extend capacity. We also have a partnership

with Zydus in Gujarat, which makes oncology products. In fact, there we are bringing more and more products. We transferred some from other parts of the world to the Gujarat plant. One is happening as we speak. Across the board, we are looking to expand our manufacturing footprint."

Nevatia, however, did not divulge the investment amount for its capacity expansion. "We have not set aside numbers as such. But of course, capex (capital expenditure) lines have certain targets."

The company is also seeking to recruit individuals for research and development. "Similarly, on R&D side, we are continuously hiring more people. Our R&D centre is based in Chennai."

Pfizer's biggest research and development facility outside the US is located at IIT Madras research park, where it has over 3,000 employees. Pfizer's 70% drug sales in India are produced locally, with the Goa plant

contributing around 50% of its sales.

The company also plans to move its other pharmaceutical sciences small molecule sites to Chennai from Connecticut in the US. With this move, it hopes that the regulatory bodies will simplify the process of bringing and launching more products in India.

Similar plans by companies are set to help the government achieve its target to expand the pharmaceutical industry by four times to \$200 billion by 2030. The sector should be able to achieve the target with the help of industrial, academia and production-linked incentives announced for industrial research and development, Arunish Chawla, secretary at the Department of Pharmaceuticals, had said earlier.

According to an EY Parthenon and Organization of Pharmaceutical Producers of India report, India's pharma industry has the potential to grow to \$450 billion by 2047.

70%
 of Pfizer's drug sales in India is produced locally

ONLINE

Publication	ANI
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit



OPPI Annual Summit

Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

ANI | Updated: Nov 24, 2023 10:56 IST

PRNewswire

New Delhi [India], November 24: The Organisation of Pharmaceutical Producers of India (OPPI) organized its flagship Annual Summit on the 23rd of November 2023 at the Le Meridien, New Delhi. The summit brought together an illustrious gathering of policymakers, renowned academicians, industry leaders, innovators, scientists, and media representatives. Under the theme 'Bharat Ke Liye', the summit served as a platform to deliberate strategies on the future of healthcare in the country.

Publication	PTI
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

Updated: 24/11/2023

The theme for this year's Summit 'Bharat Ke Liye' encapsulated its commitment to converge and collaborate with stakeholders to co-create innovative solutions to address the nation's healthcare challenges

NEW DELHI , Nov. 23, 2023 /PRNewswire/ -- The Organisation of Pharmaceutical Producers of India (OPPI) organized its flagship Annual Summit on the 23rd of November 2023 at the Le Méridien, New Delhi. The summit brought together an illustrious gathering of policymakers, renowned academicians, industry leaders, innovators, scientists, and media representatives. Under the theme '[Bharat Ke Liye](#)', the summit served as a platform to deliberate strategies on the future of healthcare in the country.

Suresh Pattathil, President, OPPI, said, "This summit echoes our resolute dedication to advancing healthcare with a patient-centric approach. The transition from Volume-Based to Value-Based healthcare is not merely a discourse; it's a commitment to better outcomes for every individual in our nation. Over the years, we have focused on collective action to chart a path toward a more inclusive, innovative, and sustainable healthcare future for Bharat."

Publication	IANIS
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

PR Newswire

November 23, 2023 6:51 PM

OPPI Annual Summit

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NEW DELHI , Nov. 23, 2023 /PRNewswire/ -- The Organisation of Pharmaceutical Producers of India (OPPI) organized its flagship Annual Summit on the 23rd of November 2023 at the Le Méridien, New Delhi. The summit brought together an illustrious gathering of policymakers, renowned academicians, industry leaders, innovators, scientists, and media representatives. Under the theme 'Bharat Ke Liye', the summit served as a platform to deliberate strategies on the future of healthcare in the country.

Publication	The Financial Express
Date	08-Dec-23
Edition	Online
Headline	Govt needs to take some concrete measures to demonstrate that they value intellectual property: Anil Matai, Director-General, OPPI

Govt needs to take some concrete measures to demonstrate that they value intellectual property: Anil Matai, Director-General, OPPI

One major challenge is to provide quality access because we need our products to reach much deeper to tier 2 and tier three markets as well, Matai told Financial Express.com.

Written by [Sushmita Panda](#)

December 8, 2023 07:00 IST



Anil Matai, Director-General, OPPI.

Publication	ET HealthWorld
Date	29-Nov-23
Edition	Online
Headline	India is not ready with an infrastructure whereby generics could replace branded: Anil Matai

India is not ready with an infrastructure whereby generics could replace branded: Anil Matai

There are more than 10,000 manufacturing units in the country and out of these almost 7000-8000 are the smaller manufacturing units, which are not necessarily governed the way they should be in terms of their own internal governance system, stated Anil Matai, DG, OPPI.



Rashmi Mabiyan • ETHealthWorld
Published On Nov 29, 2023 at 11:49 AM IST



Anil Matai, Director General, Organisation of Pharmaceutical Producers of India (**OPPI**) in an exclusive interaction with ETHealthworld's Rashmi Mabiyan Kaur elucidates on the key aspects that can enable the **Indian** pharmaceutical industry to

Publication	The Financial Express
Date	25-Nov-23
Edition	Online
Headline	We have established ourselves in generics, need to increase focus on innovation: DCGI

We have established ourselves in generics, need to increase focus on innovation: DCGI

He emphasised that India needs to enhance its 'value game' as it has already established the leadership position of the generic model.

Written by [Sushmita Panda](#)

November 25, 2023 23:02 IST



Drug Controller General of India (DCGI) Rajeev Raghuwanshi.

Drug Controller General of India (DCGI) Rajeev Raghuwanshi on Thursday emphasised that the Indian pharmaceutical industry needs to bring in a shift in their mindset and also bring in more money into research and development.

Publication	The Financial Express
Date	25-Nov-23
Edition	Online
Headline	Need for robust innovation ecosystem, IP and regulatory support in India: EY Parthenon-OPPI report - Pharma News


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[Business News](#) / [Healthcare](#) / [Pharma Healthcare](#) / Need For Robust Innovation Ecosystem, IP And Regulatory Support In India: EY Parthenon-OPPI Report

Need for robust innovation ecosystem, IP and regulatory support in India: EY Parthenon-OPPI report

Pattahil also emphasised that at the threshold of significant change, the Indian pharmaceutical and healthcare sector is positioned to be a key player in shaping the nation's future.

Written by [Sushmita Panda](#)
 November 25, 2023 19:43 IST








EY Parthenon-OPPI report was launched during OPPI's Annual Summit 2023. (Image Credits: FE.com)

Publication	CNBC TV18
Date	24-Nov-23
Edition	Online
Headline	Drug makers in India seek GST cut on essential medicines, say no one takes them as a "luxury"

Drug makers in India seek GST cut on essential medicines, say no one takes them as a "luxury"

Terming the \$200 billion size of the pharmaceutical industry as per the government's target for 2030 as an "aspirational" ambition, Matai described it as achievable while he stressed the need for the government to address issues that can change in the regulatory environment by promoting the ease of doing business.



By Abhimanyu Sharma X
 Nov 23, 2023 4:04:59 PM IST (Published)

3 Min Read



Pharmaceutical companies in India have sought a Goods and Services Tax (GST) cut on essential medicines to ensure their affordability for people at large.

Publication	CNBC TV18
Date	23-Nov-23
Edition	Online
Headline	Pfizer wants faster entry of drugs into India

Pfizer wants faster entry of drugs into India

Meenakshi Nevatia, Managing Director with Pfizer India, told CNBC-TV18 that drugs launched in the US take 4-5 years to get launched in India.




By Abhimanyu Sharma X
 Nov 23, 2023 6:11:08 PM IST (Updated)

3 Min Read



Pfizer India is in discussions with the government in areas of regulatory streamlining to harmonise standards in the country with other parts of the world. Meenakshi Nevatia, President & Managing Director with Pfizer India, told CNBC-TV18 at the sidelines of the Organisation of Pharmaceutical Producers of India's (OPPI) Annual Summit 2023 that regulatory bodies are open to considering ways to bring drugs quickly into India.

Publication	Mint
Date	26-Nov-23
Edition	Online
Headline	India is a primary market for growth: Pfizer India country president and MD




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India is a primary market for growth: Pfizer India country president and MD

2 min read • 26 Nov 2023, 10:02 PM IST

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[Naman Suri](#)

Meenakshi Nevatia, Pfizer India country president and managing director, says manufacturing, sales, and research and development will grow, though parent has plans to cut costs



Meenakshi Nevatia, Pfizer India country president and managing director.

Publication	Business Standard
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit



Publication	Business Standard
Date	23-Nov-23
Edition	Online
Headline	Indian pharma industry can grow to \$450 bn by 2047: EY-OPPI report

[Home](#) / [Industry](#) / [News](#) / Indian pharma industry can grow to \$450 bn by 2047: EY-OPPI report

Indian pharma industry can grow to \$450 bn by 2047: EY-OPPI report

The report mentioned the recently launched Promotion of Research and Innovation in Pharma and Medtech sector (PRIP) scheme

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Publication	ET Healthworld
Date	23-Nov-23
Edition	Online
Headline	OPPI organises annual summit under theme 'Bharat Ke Liye', ET HealthWorld

Pharma Industry · 2 Min Read

OPPI organises annual summit under theme 'Bharat Ke Liye'

The event also saw the launch of the 'Reimagining Pharma and Healthcare for India@100' report, a collaboration between OPPI and EY Parthenon. This comprehensive report outlines an ambitious trajectory for the pharmaceutical and healthcare sector, aligning with the visionary objectives articulated under PM Narendra Modi's clarion call for 'Amrit Kaal'.


 Online Bureau · ETHealthWorld
 Updated On Nov 23, 2023 at 03:47 PM IST


New Delhi: The Organisation of Pharmaceutical Producers of India (OPPI) organised its annual summit on November 23, 2023, bringing together a gathering of policymakers, renowned academicians,

industry leaders, innovators, scientists, and media representatives. Under the theme 'Bharat Ke Liye', the summit served as a platform to deliberate strategies on the future of healthcare in the country.

Suresh Pattathil, President, OPPI, said, "The transition from volume-based to value-based healthcare is not merely a discourse; it's a commitment to better outcomes for every individual in our nation. Over the years, we have focused on collective action to chart a path toward a more inclusive, innovative, and sustainable healthcare future for Bharat."

Publication	BQ Prime
Date	24-Nov-23
Edition	Online
Headline	India's Healthcare, Pharma Leaders Set Sight On Industry Innovation By 2047: Report

India's Healthcare, Pharma Leaders Set Sight On Industry Innovation By 2047: Report

Culture, capability development and robust governance cited as success factors for healthcare and pharma sector's growth.



India's healthcare and pharma sector, to achieve the milestone of \$450 billion by 2047, needs to undertake value-driven research and innovation while integrating into the global pharma supply chain and ensuring sustainable and equitable healthcare access for all, according to a report.

Publication	The Print
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

ANI Press Releases

Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

ANI PR 24 November, 2023 11:02 am IST

Like 0



OPPI Annual Summit

Publication	The Print
Date	23-Nov-23
Edition	Online
Headline	Indian pharma market can more than treble by 2030, says industry report, urges focus on quality

Indian pharma market can more than treble by 2030, says industry report, urges focus on quality

Report by Organisation of Pharmaceutical Producers of India and Ernst & Young says growth could be propelled by expansion in the domestic market, spurred by India's economic growth.

SUMI SUKANYA DUTTA 23 November, 2023 06:43 pm IST

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Representational image | Photo by Pexels from Pixabay

Publication	The Week
Date	24-Nov-23
Edition	Online
Headline	Moving towards India 2047 Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

Moving towards India 2047 Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

PTI | Updated: November 24, 2023 10:26 IST

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Publication	BW Businessworld
Date	23-Nov-23
Edition	Online
Headline	Indian Pharma To Reach \$450 Bn By 2047, Report Finds Out Key Levers

Indian Pharma To Reach \$450 Bn By 2047, Report Finds Out Key Levers

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Between September and October 2023, EY-P and OPPI undertook primary research consulting top CXOs from leading Indian and global multinational pharmaceutical companies, to gain insights into the strategic priorities that will pave the way forward for the industry

Photo Credit:



Parthenon (EY-P), the strategy consulting firm, in partnership with Organisation of Pharmaceutical Producers of India (OPPI), launched a report titled 'Reimagining pharma and healthcare for India@100' on Thursday at an OPPI event in

Publication	India Pharma Outlook
Date	24-Nov-23
Edition	Online
Headline	Indian Pharma Sector Can Grow to \$450 Billion By 2047: OPPI Report

Indian Pharma Sector Can Grow to \$450 Billion By 2047: OPPI Report

By: India Pharma Outlook Team | Friday, 24 November 2023



As per joint EY Parthenon-Organisation of Pharmaceutical Producers of India (OPPI) report, the Indian **pharmaceutical industry** can grow to \$450 billion by 2047 as a result of **transformative innovation**, fortification of manufacturing and quality standards, and pursuit of sustainable and equitable healthcare.

“The industry aims to achieve \$130 billion by 2030 and \$450 billion by 2047, by expansion within the domestic market, spurred by the nation's economic growth and the heightened adoption of healthcare services, largely influenced by government initiatives like Ayushman Bharat and Ayushman Bharat Digital Mission,” the report stated.

Speaking on the launch of the report, Suresh Subramanian, partner and national life sciences leader, EY Parthenon India, said that the report examines the industry's potential to be an innovation powerhouse, play a crucial role in the global pharma supply chain, and ensure sustainable access to healthcare, with digitalization as a force multiplier, as per business standard.

Publication	Business Today
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Express Pharma
Date	23-Nov-23
Edition	Online
Headline	OPPI organises flagship Annual Summit at Le Méridien, New Delhi

OPPI organises flagship Annual Summit at Le Méridien, New Delhi

Under the theme for this year's Summit 'Bharat Ke Liye', the event brought stakeholders together to co-create innovative solutions to address the nation's healthcare challenges

By EP News Bureau — On Nov 23, 2023

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Publication	Moneycontrol Hindi
Date	23-Nov-23
Edition	Online
Headline	The country's pharmaceutical industry wants a cut in GST on essential medicines in the budget.

बजट में जरूरी दवाओं पर GST में कटौती चाहती है देश की फार्मास्युटिकल इंडस्ट्री

अगले बजट के लिए फार्मा इंडस्ट्री की अपेक्षाओं के बारे में भारतीय फार्मास्युटिकल उत्पादक संगठन (OPPI) के डायरेक्टर जनरल अनिल मताई ने सीएनबीसी-टीवी 18 को बताया कि इंपोर्ट की जाने वाली जीवन रक्षक दवाओं पर इंपोर्ट ड्यूटी वापस ली जानी चाहिए। उनका कहना था कि दवाएं किसी के लिए 'लग्जरी' नहीं हैं और जीवन बचाने के लिए किसी को ज्यादा टैक्स नहीं देना चाहिए

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Publication	PharmaBoardroom
Date	4-Dec-23
Edition	Online
Headline	Indian Pharma Betting on Innovation Over Next 25 Years, say OPPI Summit Speakers

Indian Pharma Betting on Innovation Over Next 25 Years, say OPPI Summit Speakers



 Patrick Burton on 04.12.2023

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India's pharma industry has big dreams. At the recent Annual Summit of Organisation of Pharmaceutical Producers of India (OPPI) the nation's policymakers, academicians, industry leaders, innovators, and scientists gathered to set out their industry's trajectory up to 2047. Based on discussions at the conference and a comprehensive new OPPI report, co-authored with global strategy consultancy EY Parthenon, OPPI aims to make India "the innovation powerhouse of the world," an integral part of global pharma supply chains, and achieve

Publication	BioSpectrum
Date	24-Nov-23
Edition	Online
Headline	Indian pharma sector needs mass movement of innovation: DCGI

Indian pharma sector needs mass movement of innovation: DCGI

24 November 2023 | News



Rajeev Singh Raghuvanshi, DCGI gives keynote address at OPPI's annual summit in Delhi



At the Annual Summit of Organisation of Pharmaceutical Producers of India (OPPI), held on the 23rd of November 2023 at Le Méridien, New Delhi, Rajeev Singh Raghuvanshi, Drugs Controller General of India (DCGI), Central Drugs Control Standard Organization (CDCSO) emphasised on pharma innovation stating that a mass movement is required to be carried out by the Indian pharma sector.

Publication	The National Express
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	India Online
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Jaipur Times
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Bihar Prabha
Date	24-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Saginfotech
Date	24-Nov-23
Edition	Online
Headline	Pharmaceutical Companies Ask for GST Reductions on Medicines to Help People

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Publication	NRI News 24X7
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	BioVoice
Date	24-Nov-23
Edition	Online
Headline	OPPI Annual Summit: Stakeholders discuss roadmap to shape the future of pharma & healthcare

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By **BioVoice News Desk** - November 24, 2023

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Publication	KNN
Date	24-Nov-23
Edition	Online
Headline	Indian Pharma Industry Needs To Invest More In R&D: DCGI

Indian Pharma Industry Needs To Invest More In R&D: DCGI

Updated: Nov 24, 2023 02:13:00pm

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Publication	PR Newswire
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	JioNews
Date	23-Nov-23
Edition	Online
Headline	OPPI organises flagship Annual Summit at Le Méridien, New Delhi

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By EP News Bureau — On Nov 23, 2023

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Publication	Paper News Network
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit



HEALTH

Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Odisha Bytes
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Policenama
Date	23-Nov-23
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Publication	Groundreport
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Social News XYZ
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Publication	Business News This Week
Date	23-Nov-23
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Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	5 Dariya News
Date	23-Nov-23
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Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	Hello Mumbai
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Publication	Hyderabad News
Date	23-Nov-23
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Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	New Delhi Times
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Publication	India Shorts
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit India Shorts



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Publication	Digital Conqueror
Date	23-Nov-23
Edition	Online
Headline	Moving towards India@2047: Roadmap to shape the future of pharma and healthcare discussed at OPPI Annual Summit

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Publication	The Tech Portal
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Publication	Uttarakhand News Network
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Suresh Pattathil, President, OPPI, said, "This summit echoes our resolute dedication to advancing healthcare with a patient-centric approach. The transition from Volume-Based to Value-Based healthcare is not merely a discourse; it's a commitment to better outcomes for every individual in our nation. Over the years, we have focused on collective action to chart a path toward a more inclusive, innovative, and sustainable healthcare future for Bharat."

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