

# OPPI Coverage Dossier November

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# WIRES

<b>Publication</b>	PTI
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

## OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World

Thursday, Nov 28, 2024 17:11:05 | OPPI

This year's Summit theme, 'Viksit Bharat@2047', envisions India's journey from the Pharmacy of the World to a Global Pharma Powerhouse, advancing inclusive healthcare and innovation for a developed India

NEW DELHI, Nov. 28, 2024 /PRNewswire/ -- The Organisation of Pharmaceutical Producers of India (OPPI) organized its flagship Annual Summit today, at The Lalit, New Delhi. The summit brought together a distinguished assembly of key Government officials, regulators, industry leaders, member organisations, academia, patient support groups, innovators and other key stakeholders. Centered around the theme Viksit Bharat @2047 — India's Path from the 'Pharmacy of the World' to the 'Pharma Powerhouse to the World', the summit set forth the vision for India's healthcare evolution. The platform witnessed deliberations on pivotal topics, including innovation, skills development and technology, with a strong focus on advancing accessible and high-quality healthcare services across the nation.



Organisation of Pharmaceutical Producers of India

<b>Publication</b>	ANI
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>



*OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World*

## **OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World**

ANI | Updated: **Nov 28, 2024 18:24 IST**

<b>Publication</b>	ANI
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market is poised to double by 2030, to hit USD 120 bn: OPPI-BCG report</a>

The summit brought together industry leaders, innovators, scientists, and policymakers to discuss India's burgeoning role in the global healthcare space.

India is not just cementing its position as a global innovation hub but is also an economic bright spot amid global uncertainties.

Anil Matai, Director General of OPPI, said, "India's robust pharma ecosystem, bolstered by visionary government initiatives, positions the nation as a global pharma powerhouse."

# MAINLINES

<b>Publication</b>	Hindustan Times
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market to double in size by 2030, hit \$120 billion, claims report</a>

## India's pharma market to double in size by 2030, hit \$120 billion, claims report

ANI |

Nov 28, 2024 04:14 PM IST



Over the next five years, nearly 70% of global pharmaceuticals companies are expected to achieve annual growth exceeding 10% in India

<b>Publication</b>	The Times of India
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market is set to reach \$120 billion by 2030: Report</a>

"India's robust pharma ecosystem, bolstered by visionary government initiatives, positions the nation as a global pharma powerhouse," said Anil Matai, director general of OPPI.

Meanwhile, international pharmaceutical organisations have been instrumental in this evolution by introducing advanced technologies, developing patient-focused initiatives and strengthening local production and research capabilities.

<b>Publication</b>	Deccan Herald
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Indian pharma looking at \$4 bn market in 3 yrs from patent expiries</a>

## Indian pharma looking at \$4 bn market in 3 yrs from patent expiries

India's pharma market is currently valued at approximately \$60 billion.



**Anushree Pratap**

Last Updated : 29 November 2024, 08:36 IST

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<b>Publication</b>	Deccan Herald
<b>Date</b>	29 <sup>th</sup> November 2024
<b>Edition</b>	Print
<b>Headline</b>	<a href="#">Indian pharma looking at \$4 bn opportunity in 3 yrs from patent expiries</a>

## Indian pharma looking at \$4 bn opportunity in 3 yrs from patent expiries

**ANUSHREE PRATAP**  
BENGALURU, DHNS



India's pharmaceutical market is poised to double, reaching \$120 billion by 2030 according to a report by Boston Consulting Group (BCG) and the Organisation of Pharmaceutical Producers of India (OPPI) out on Thursday.

India's pharma market is currently valued at approximately \$60 billion.

By financial year 2026-27 (FY27), the pharma industry is set to grow to \$70.3 billion according to a CareEdge Ratings webinar on Thursday, growing by 9% between FY25 and FY27. This will be largely driven by increasing exports to countries like the US, and by new launches by Indian pharma companies. The export to domestic ratio is expected to remain at 51:49.

The projections require the industry to grow by \$50 bil-

lion in three years, (between 2027 and 2030), and the overall agreement is that Indian pharma industry is looking at a good long-term growth path.

Patent expiries will create large opportunities, as per CareEdge. \$125 billion worth of total worldwide drug sales are expected to go off patent between 2024 and 2026, opening up \$3.5-4 billion market for generic medicine that Indian companies can tap into.

Furthermore, the market share of contract development and manufacturing organisations is expected to improve from \$5-8 billion in FY24 to \$7-13 billion in FY27.

<b>Publication</b>	The Economic Times
<b>Date</b>	29 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market is posed to double by 2030, to hit USD 120 bn</a>

## ET Manufacturing

From The Economic Times

Life Sciences · 2 Min Read

# India's pharma market is posed to double by 2030, to hit USD 120 bn

India is not just cementing its position as a global innovation hub but is also an economic bright spot amid global uncertainties. Anil Matai, Director General of OPPI, said, "India's robust pharma ecosystem, bolstered by visionary government initiatives, positions the nation as a global pharma powerhouse."



ANI

Updated On Nov 29, 2024 at 12:14 PM IST



The Indian healthcare sector is on a trajectory of rapid growth, with the pharmaceutical market poised to double from its current valuation of USD60 billion to an estimated USD120 billion by 2030, according to a report by the Organisation of Pharmaceutical Producers of India (OPPI) in collaboration with the Boston Consulting Group (BCG).

# FINANCIALS

<b>Publication</b>	Financial Express
<b>Date</b>	2 <sup>nd</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">GCCs tap India's talent pool to offer better healthcare solutions</a>

India's attractiveness as a GCC destination has grown exponentially with over 1700+ GCCs today, employing more than 1.5 million professionals, as per a recent Zinnov-Nasscom report. Pharmaceutical [industry](#) makes up 6% of the GCC footprint with about 38 GCCs that employ around 80,000 people. In the context of the pharma sector, it's safe to say that India is no longer just the pharmacy of the world; it is rapidly emerging as a hub of pharma innovation, feels Anil Matai, director-general, Organisation of Pharmaceutical Producers of India (OPPI).

“Global pharmaceutical companies have established GCCs in India which serve as centres of excellence for drug discovery, formulation development, and healthcare solutions, while also supporting a strong ecosystem by employing talent and increasing the knowledge base. These centres are at the forefront of cutting-edge research, clinical trials, and drug development, significantly contributing to the global R&D efforts of their parent companies” he added.

<b>Publication</b>	Financial Express
<b>Date</b>	2 <sup>nd</sup> November 2024
<b>Edition</b>	Print
<b>Headline</b>	Big Pharma rides the GCC wave

**LOCAL TO GLOBAL**

# Big pharma rides the GCC wave

**GCCs tap India's talent pool to offer better healthcare solutions**

**SUDHIR CHOWDHARY**

**WHEN BRISTOL MYERS Squibb**, one of the world's largest pharmaceutical companies, was looking to expand its India operations beyond the R&D facility in Bengaluru, it moved in on Hyderabad for its global capability centre (GCC). Now operational, it serves as an innovation hub for drug development and IT capabilities, drawing on the scientific and technology talent in the region. "We currently have about 2,000 employees at our Hyderabad site, who are playing key roles in helping us bring more medicines to patients faster," said Mohit Chingra, managing director, Hyderabad, Bristol Myers Squibb. The company has invested over \$100 million in the construction of this facility.

Similarly, Novo Nordisk's Global Business Services (NNGS) centre in Bengaluru employs over 4,300 employees across more than 17 global functions and serves as a key value creator for the company across the whole value chain. "With over 1,000 colleagues working in R&D, the team is involved in supporting drug development and innovation for the company. In other functions, we are handling marketing & digital marketing, health economics, data analytics, quality, HR for the globe. In addition, we support global financial & IT processes with 2,000 colleagues in these two functions," said John Dawber, corporate vice president & managing director of Novo Nordisk GBS.

With plans to further expand its AI capabilities and strengthen collaborations with Indian startups, Novo Nordisk is looking to capitalise on India's tech talent and innovative ecosystem to drive global success in diabetes care and other chronic diseases, Dawber said. According to him, the deep talent pool, and robust digital ecosystem position India as a prime destination for global pharmaceutical companies seeking to establish GCCs. Furthermore, India's expertise in critical areas such as research and development, data sciences, artificial intelligence and supply chain are essential for advancing healthcare solutions globally.

Novartis established its GCC, now known as the Novartis Corporate Centre (NOCC), in Hyderabad nearly two decades ago, pioneering the concept. Today, NOCC India stands as the largest of its six global centres, with nearly 8,000 associates. The facility has been supporting the advancement in Novartis' pipeline of investigational medicines. It supports global development projects, contributing to the clinical trials and regulatory submissions necessary for bringing new treatments to patients. "With the thrust on talent development and focus on new skills/technologies, AI and digital transformation, NOCC India has carved out a distinct niche at Novartis," a company spokesperson said.

India's attractiveness as a GCC destination has grown exponentially with over 1700+ GCCs today, employing more than 1.5 million professionals, as per a recent Zinnov-Nasscom report. Pharmaceutical industry makes up 6% of the GCC footprint with about 38 GCCs that employ around 85,000 people. In the context of the pharma sector, it's safe to say that India is no longer just the pharmacy of the world, it is rapidly emerging as a hub of pharma innovation, feels Anil Matai, director general, Organisation of Pharmaceutical Producers of India (OPPI).

"Global pharmaceutical companies have established GCCs in India which serve as centres of excellence for drug discovery, formulation development, and healthcare solutions, while also supporting a strong ecosystem by employing talent and increasing the knowledge base. These centres are at the forefront of cutting-edge research, clinical trials, and drug development, significantly contributing to the global R&D efforts of their parent companies," he added.

Matai said that Bayer's Hyderabad centre has emerged as a key Asia Pacific hub as India has a significant talent pool to support global drug development and manufacturing initiatives. GCCs in Bengaluru employ over 2,500 people in global business operations and R&D, with more than 50% focusing on R&D in areas like safety science, regulatory, biostatistics, clinical operations, and more. Similarly, Pfizer's Global Drug Development Centre in Chennai has emerged as a powerhouse of innovation, propelling the company's quest for groundbreaking medical solutions. "The future of these hubs in India's pharmaceutical sector appears promising," he added.

In Matai's opinion, GCCs in India leverage the country's strong scientific talent and advanced technological infrastructure to conduct high-impact research. "The presence of top-tier institutions such as the Indian Institutes of Technology (IITs), Indian Institutes of Science (IISc), and numerous specialised Biotech parks provide a fertile ground for innovation. These institutions often collaborate with pharmaceutical companies on various R&D projects, facilitating the transfer of knowledge and technology," he added.

"Since our inception, the Global Innovation & Technology Centre (GITC) in Chennai has evolved from providing traditional IT services to becoming an engine of AstraZeneca's digital journey, driving productivity, simplification, technology delivery and innovation across the company's global operations, supporting the delivery of life-changing medicines to patients worldwide," said Siva Padmanabhan MD & head of GITC, AstraZeneca India. "We are expanding across various business areas, hiring talents in science, technology, engineering and mathematics (STEM) to support the expansion of newer areas such as clinical data insights, supply chain and business analytics across our value chain to name a few," he added.

**HEALTHY FUTURE**

- Pharma GCCs in India have evolved to become centres for innovation and research
- GCCs leverage India's strong scientific talent to conduct high-impact research
- These facilities support global functions like clinical trials, drug safety, regulatory and supply chain optimisation
- They use data analytics, AI/ML, IoT to accelerate drug discovery & supply chain optimisation
- Hyderabad, Chennai and Bengaluru emerge as preferred GCC locations for pharma firms

**INDIA'S EXPERTISE IN R&D, DATA SCIENCES, AI AND SUPPLY CHAIN ARE ESSENTIAL FOR ADVANCING HEALTHCARE SOLUTIONS GLOBALLY**

**GCCs ARE TAKING ON MORE STRATEGIC ROLES, INCLUDING RESEARCH & DEVELOPMENT, DIGITAL TRANSFORMATION & BUSINESS PROCESS INNOVATION**

**WE HAVE INVESTED OVER \$100 MILLION IN OUR HYDERABAD CENTRE, WHICH NOW HOUSES ABOUT 2000 EMPLOYEES**

**THE FOUNDATION OF A THRIVING GCC MODEL IN INDIA IS THE NATION'S ABUNDANT TALENT POOL AND EXPANDING KNOWLEDGE ECONOMY**

**JOHN DAWBER, CORPORATE VP & MD, NOVO NORDISK GBS**

**SIVA PADMANABHAN, MD & HEAD OF GITC, ASTRAZENECA INDIA**

**MOHIT CHINGRA, MD, BRISTOL MYERS SQUIBB, HYDERABAD**

**ANIL MATAI, DIRECTOR GENERAL, OPPI**

<b>Publication</b>	Business Standard
<b>Date</b>	13 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's import dependence on key pharma ingredients may reduce by half</a>

Anil Matai, director general Organisation of Pharmaceutical Producers of India (OPPI), stated that Penicillin G and Clavulanic Acid have historically been sourced primarily from China, leaving the Indian pharmaceutical sector vulnerable to external supply disruptions.

With the inauguration of these facilities, the government and industry expect import dependence on these molecules to fall by around 50 per cent.

<b>Publication</b>	Business Standard
<b>Date</b>	13 <sup>th</sup> November 2024
<b>Edition</b>	Print
<b>Headline</b>	India boosts pharma output to reduce imports

# India boosts pharma output to reduce imports

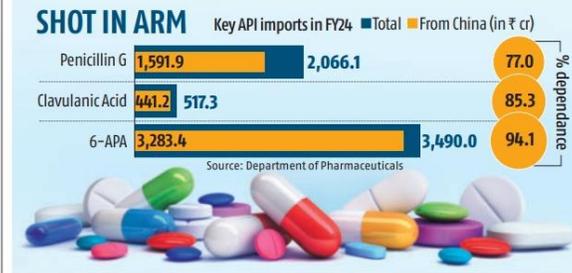
**SANKET KOUL**  
New Delhi, 13 November

India is seeking to bolster local production and cut its import dependence by half for critical pharmaceutical ingredients, especially from China, in the wake of the inauguration of two greenfield plants.

The two plants were inaugurated last month under the Production Linked Incentive (PLI) scheme for bulk drugs to reduce import dependence on key starting materials (KSM) and active pharmaceutical ingredients (API).

They have been earmarked to manufacture Penicillin G, 6-APA (6-Aminopenicillanic acid), and Clavulanic Acid, important molecules used in several common antibiotics, whose production was stopped in the country for over two decades.

Anil Matai, director general Organisation of Pharmaceutical Producers of India (OPPI), stated that Penicillin G and Clavulanic Acid have historically been sourced primarily from China, leaving the Indian pharmaceutical



sector vulnerable to external supply disruptions.

With the inauguration of these facilities, the government and industry expect import dependence on these molecules to fall by around 50 per cent.

The first plant, owned by Lyfius Pharma, a wholly-owned step-down subsidiary of Aurobindo Pharma is expected to manufacture 15,000 metric tonnes (MTs) of Penicillin G at its facility

in Kakinada, Andhra Pradesh.

According to import data shared by the Department of Pharmaceuticals (DoP), India imported Penicillin G and 6-APA worth ₹2,066 crore and ₹3,490 crore, respectively in FY24, of which Chinese imports stood at 77 per cent and 94.1 per cent.

“The commissioning of the plant is expected to reduce India's import dependence for Penicillin G and 6-APA by

50 per cent,” a government communication added.

The company also specified in a statement that of the 15,000 MT of Penicillin G to be produced by Lyfius, 3,000 MTs is planned for domestic sales, whereas another 12,000 MT would be used to make 6,000 MT of 6-APA, an intermediate for common antibiotics, such as Amoxicillin, Ampicillin, Piperacillin, Sulbactam, and Tazobactam.

M V Rama Krishna, Director, Lyfius Pharma said that this facility represents a strategic investment of ₹2,500 crore, under the PLI scheme. “The launch of our PenG facility is a significant milestone in our efforts to enhance local production and reduce import dependency for critical pharmaceutical ingredients,” he added.

On the other hand, Mumbai-based Kinvan Private Limited (KPL) has started operations on its 400-MT plant in Solan, Himachal Pradesh to manufacture Clavulanic Acid, which is an important API used to produce bacteria-resistant antibiotics.

More on [business-standard.com](https://business-standard.com)



<b>Publication</b>	The Financial Express
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Pharma leaders convene at OPPI Annual Summit 2024 to discuss India's path to global leadership</a>

Centered around the theme Viksit Bharat @2047 –India’s Path from the “Pharmacy of the World” to the “Pharma Powerhouse to the World”, the summit set forth the vision for India’s healthcare evolution. The platform witnessed deliberations on pivotal topics including innovation, skills development and technology, with a strong focus on advancing accessible and high-quality healthcare services across the nation.



Bhushan Akshikar, President, OPPI, Vice President & Managing Director, [GlaxoSmithKline Pharmaceuticals Limited](#), said, “As we work towards an inclusive, innovative and sustainable healthcare future for India, OPPI remains committed to our vision of Bharat Ke Liye, delivering accessible, high-quality healthcare solutions to Indian patients. As an [industry](#), we are committed to collaborating with all ecosystem partners to deliver impactful solutions not only for today but also lay the groundwork for India’s emergence as a global leader in pharma for tomorrow. Together, we are shaping a future where healthcare is accessible and transformative for all.”

<b>Publication</b>	The Financial Express
<b>Date</b>	29 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma sector set for rapid growth, 86 percent CXOs call for ecosystem collaboration: EY Parthenon-OPPI report</a>

## India's pharma sector set for rapid growth, 86 percent CXOs call for ecosystem collaboration: EY Parthenon-OPPI report

*India has significantly advanced its journey toward self-reliance in APIs and KSMs over the past years. The focus now must be on developing methods that reduce costs, improve productivity and minimize environmental impact, the report revealed.*

Written by [Sushmita Panda](#)  
November 29, 2024 11:47 IST



<b>Publication</b>	Business Standard
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

## OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World



*OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World*

# ONLINE AND TRADE

<b>Publication</b>	Pharmabiz
<b>Date</b>	5 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">PLI &amp; Ayushman Bharat initiatives will transform Indian pharma &amp; healthcare sectors: Anil Matai</a>

## PLI & Ayushman Bharat initiatives will transform Indian pharma & healthcare sectors: Anil Matai

*Nandita Vijayasimha, Bengaluru*

*Tuesday, November 5, 2024, 08:00 Hrs [IST]*

The Director General of the Organization of Pharmaceutical Producers of India (OPPI) Anil Matai is of the view that the production-linked incentive (PLI) scheme and the Ayushman Bharat initiative will prove to be pivotal for transforming the Indian pharmaceutical and healthcare sectors respectively.

While the PLI scheme aims to boost domestic manufacturing by providing incentives to companies, thereby enhancing local production of essential medicines and reducing dependency on imports, leading to improved innovation and a more resilient supply chain, the Ayushman Bharat scheme focuses on expanding healthcare access and coverage for millions of Indians, fosters a healthier population. Together, the initiatives are seen as key drivers for growth, encouraging investment, innovation, and enhanced healthcare infrastructure in India.

“We commend the government’s far-reaching steps, led by Prime Minister Narendra Modi, to strengthen India’s healthcare infrastructure through a series of transformative projects. These initiatives reflect a commitment to ensuring that quality healthcare is accessible across the country and underscore the critical role that health plays in building a resilient and prosperous nation,” Matai said.

A key development in this vision is the expansion of Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (PM-JAY), which now includes health coverage for all senior citizens aged 70 and above, irrespective of income. This extension is a monumental step in providing India’s elderly population with financial protection and healthcare support, reducing the healthcare burden on families and enhancing the country’s commitment to inclusive care.

In support of a robust healthcare ecosystem, the launch of a Central Drugs Testing Laboratory in Bhubaneswar, along with several projects under the PLI scheme for medical devices and bulk drugs, marks another milestone. These initiatives are set to strengthen India’s R&D and testing infrastructure, as well as its manufacturing capabilities for high-end medical devices and critical care equipment. They are essential to promoting self-reliance and fostering growth within the healthcare sector under the Make in India initiative, noted Matai who had taken over the OPPI mantle in mid-October 2024.

<b>Publication</b>	CNBC TV18
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Pharma sector calls for incentives for innovation, R&amp;D; pricing reforms, duty exemptions from govt</a>

With the pharmaceutical industry aiming to grow from \$58 billion to \$130 billion by 2030, he highlighted significant opportunities in the Medtech devices, hospital, and diagnostics sectors.

Jain emphasised the importance of formulating an innovation agenda, setting quality benchmarks, and ensuring global access for Indian products. He suggested that India should transition from being the world's pharmacy to also manufacturing and developing products domestically.

Bhushan Akshikar, President of the Organization of Pharmaceutical Producers of India (OPPI) and Managing Director of GlaxoSmithKline Pharmaceuticals, stated that the industry is seeking pricing reforms and duty exemptions from the government.

OPPI's Director General, Dr. Anil Matai, advocated for government incentives to promote disproportionate investment in innovation and R&D. Speaking to CNBC-TV18 at the OPPI annual summit, he highlighted that the cost of failure in research is high, with the global cost for a drug to reach the market ranging from \$1 billion to \$2 billion.

He called for the protection of Intellectual Property Rights (IPR) and 200% exemptions for research investments as measures to encourage the industry to invest in R&D.

Assuring that the issue of sub-standard drugs and cough syrups is a thing of the past, Matai praised the strict actions taken by the Central Drugs Standard Control Organization (CDSCO), which have made many pharmaceutical manufacturers realise that they will not survive if they focus solely on profiteering rather than quality.

He called for an increase in resources for inspections in the regulatory system, emphasising that timely penalties for violators will not only help identify the scale of counterfeiting but also compel businesses to comply.

<b>Publication</b>	CNBC TV18
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Ahead of 2025 quality norms, Drug Controller asks pharma cos to 'Make in India'</a>

With the Revised Schedule M of Drugs and Cosmetics Rules slated to become the legal mandate by 1st January 2025, Drugs Controller General of India (DCGI) at the Central Drugs Standard Control Organization (CDSCO), Dr. Rajeev Singh Raghuvanshi has urged pharmaceutical companies to conform to the value chain and audit requirements as per Schedule M from the new year.

<b>Publication</b>	ETPharma
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Govt likely to upgrade PLI scheme in the upcoming budget: Pharma Secy</a>



reaped the benefits of the Production Linked Incentive (PLI) scheme, for around four years since its rollout the government is likely to upgrade or replace

its flagship scheme in the upcoming union budget slated next February for FY 2025-26, expressed Dr Arunish Chawla, Secretary, Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers (MoCF).

Speaking at the OPPI annual summit, Dr Chawla said, “The scheme for strengthening the pharmaceutical industry is entering its last year and time has come to think of the post PLI framework... we will hope to do this over the next three months.”

<b>Publication</b>	ETPharma
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Stricter GMP Norms: Revised Schedule M to Take Effect from New Year, says DCGI</a>



Speaking at the sidelines of an OPPI Annual Summit

exclusively with ETPharma, Dr. Rajeev Raghuvanshi, Drug Controller General of India (DCGI), highlighted the importance of Schedule M as a crucial part of the regulatory value chain.

"Post-January 1, our audits will follow the new checklist which has been prepared as per the new revised Schedule M. So that will be a little more stricter aligned with the revised Schedule M. The standards have become much more higher in many of the parameters," said Dr Raghuvanshi

<b>Publication</b>	Express Pharma
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">EY Parthenon - OPPI report claims India's pharma sector set for rapid growth</a>

EY Parthenon (EY-P) in partnership with the Organisation of Pharmaceutical Producers of India (OPPI), released a report titled 'Viksit Bharat@2047: Transforming India from pharmacy of the world to pharma powerhouse for the world', to navigate the pharma industry's journey towards global excellence. The report discusses how the industry, with support from the government and collaboration with startups and academia, is innovating and establishing capabilities to achieve a \$450 billion market by 2047.

Between September and October 2024, EY-P and OPPI undertook primary research\* consulting top CXOs from leading Indian and global multinational pharmaceutical companies, to understand their perspective on the pivotal growth areas for the Indian pharma industry. A key takeaway was the need for a unified vision for innovation, with a focus on building a collaborative ecosystem and identifying quality and talent as crucial drivers of future growth.

<b>Publication</b>	Express Pharma
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">BCG-OPPI report: Winning in the Indian healthcare market to unlock disruptive growth</a>

At the launch, Anil Matai, Director General OPPI said “India’s robust pharma ecosystem, bolstered by visionary government initiatives, positions the nation as a global pharma powerhouse. With the Indian Pharma Market poised to reach ~\$120 billion by 2030, there lies immense growth potential. A tailored India-specific strategy is essential for stakeholders to unlock this opportunity and align with the country’s transformative ‘Viksit Bharat’ blueprint.”

<b>Publication</b>	Business Today
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

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## OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World

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NEW DELHI, Nov. 28, 2024 /PRNewswire/ -- The Organisation of Pharmaceutical Producers of India (OPPI) organized its flagship Annual Summit today, at The Lalit, New Delhi. The summit brought together a distinguished assembly of key Government officials, regulators, industry leaders, member organisations, academia, patient support groups, innovators and other key stakeholders. Centered around the theme Viksit Bharat @2047 – India's Path from the 'Pharmacy of the World' to the 'Pharma Powerhouse to the World', the summit set forth the vision for India's healthcare evolution. The platform witnessed deliberations on pivotal topics, including innovation, skills development and technology, with a strong focus on advancing accessible and high-quality healthcare services across the nation.



Organisation of Pharmaceutical Producers of India



भारत के लिए

<b>Publication</b>	India Today
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

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OPPI



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Organisation of Pharmaceutical Producers of India

<b>Publication</b>	The Week
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

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<b>Publication</b>	Devdiscourse
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's Pharma Boom: Doubling Market by 2030</a>

## India's Pharma Boom: Doubling Market by 2030

India's pharmaceutical market is projected to grow from USD 60 billion to USD 120 billion by 2030. Industry leaders and policymakers highlight the nation's global role and innovation, stressing the need for tailored strategies in addressing local market challenges and opportunities.

Devdiscourse News Desk | Updated: 28-11-2024 14:49 IST | Created: 28-11-2024 14:49 IST



<b>Publication</b>	Devdiscourse
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit: Paving India's Path to a Global Pharma Powerhouse</a>

## OPPI Annual Summit: Paving India's Path to a Global Pharma Powerhouse

The OPPI Annual Summit, held in New Delhi, outlines India's transformative vision from being the 'Pharmacy of the World' to a global pharma powerhouse by 2047. The summit highlighted innovation, technology, and collaboration, emphasizing India's healthcare potential amidst economic growth and digital health advancements.

Devdiscourse News Desk | New Delhi | Updated: 28-11-2024 18:01 IST | Created: 28-11-2024 18:01 IST

<b>Publication</b>	The Print
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>



*OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World*

## **OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World**

ANI | Updated: **Nov 28, 2024 18:24 IST**

<b>Publication</b>	The Print
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market is poised to double by 2030, to hit USD 120 bn: OPPI-BCG report</a>

Anil Matai, Director General of OPPI, said, “India’s robust pharma ecosystem, bolstered by visionary government initiatives, positions the nation as a global pharma powerhouse.”

Global pharmaceutical companies have played a crucial role in this transformation, introducing cutting-edge technologies, implementing patient-centric programs, and investing in local manufacturing and R&D capabilities.

Over the next five years, nearly 70 per cent of the global pharma companies are expected to achieve annual growth exceeding 10 per cent in India.

<b>Publication</b>	Pharmabiz
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">BCG-OPPI Report highlights Indian healthcare market to unlock disruptive growth</a>



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**BCG-OPPI Report highlights Indian healthcare market to unlock disruptive growth**

Our Bureau, Bengaluru

Thursday, November 28, 2024, 15:15 Hrs [IST]

Organisation of Pharmaceutical Producers of India (OPPI) in partnership with BCG has released a new report, titled "Winning in Indian Healthcare". The report was launched at the OPPI Annual Summit 2024 with the theme: Viksit Bharat @2047 – Transforming India from Pharmacy of the World to Pharma Powerhouse to the World-a summit with the attendance of industry leaders, innovators, scientists and government officials.

India's pharmaceutical market, currently valued at approximately \$60 billion, is projected to double by 2030. The Indian healthcare sector is poised for rapid expansion, driven by a robust pharmaceutical ecosystem. Proactive measures by the government and industry stakeholders have bolstered this growth, positioning India as a global hub of innovation and an economic bright spot amidst global uncertainties.

<b>Publication</b>	Pharmabiz
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma's 79% CXOs see AI/ML as key drivers of growth: EY Parthenon–OPPI report</a>

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### India's pharma's 79% CXOs see AI/ML as key drivers of growth: EY Parthenon–OPPI report

*Our Bureau, Bengaluru*  
Thursday, November 28, 2024, 13:45 Hrs [IST]

EY Parthenon (EY-P), the leading strategy consulting firm, in partnership with Organisation of Pharmaceutical Producers of India (OPPI), released a report titled 'Viksit Bharat@2047: Transforming India from pharmacy of the world to pharma powerhouse for the world', to navigate the pharma industry's journey towards global excellence. The report discusses how the industry, with support from the government and collaboration with startups and academia, is innovating and establishing capabilities to achieve US\$ 450 billion market by 2047.

Between September and October 2024, EY-P and OPPI undertook primary research consulting top CXOs from leading Indian and global multinational pharmaceutical companies, to understand their perspective about the pivotal growth areas for the Indian pharma industry.

<b>Publication</b>	BW BusinessWorld
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's Pharma Market Likely To Double By 2030, To Hit \$120 Bn: Report</a>



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Home / Health / India's Pharma Market Likely To Double By 2030, To Hit \$120 Bn: Report

## India's Pharma Market Likely To Double By 2030, To Hit \$120 Bn: Report

BW Online Bureau | Nov 28, 2024

# Pharma Sector
# Pharmaceutical Market
# Healthcare sector

India is not just cementing its position as a global innovation hub but is also an economic bright spot amid global uncertainties



<b>Publication</b>	MSN
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market is set to reach \$120 billion by 2030: Report</a>



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**N**EW DELHI: The healthcare sector in India is projected to expand from \$60 billion to \$120 billion by 2030, according to a joint report by OPPI and BCG.

India continues to strengthen its status as a centre for innovation whilst maintaining economic stability during worldwide market fluctuations, as per the report.



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"India's robust pharma ecosystem, bolstered by visionary government initiatives, positions the nation as a global pharma powerhouse," said Anil Matai, director general of OPPI.

Meanwhile, international pharmaceutical organisations have been instrumental in this evolution by introducing advanced technologies, developing patient-focused initiatives and strengthening local production and research capabilities.

<b>Publication</b>	Yahoo Finance
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

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***This year's Summit theme, 'Viksit Bharat@2047', envisions India's journey from the Pharmacy of the World to a Global Pharma Powerhouse, advancing inclusive healthcare and innovation for a developed India***

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<b>Publication</b>	India Med
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit sets forth vision for India's healthcare evolution</a>



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Bhushan Akshikar, President, OPPI, VP and MD, GlaxoSmithKline Pharmaceuticals, said, “As we work towards an inclusive, innovative and sustainable healthcare future for India, OPPI remains committed to our vision of Bharat Ke Liye, delivering accessible, high-quality healthcare solutions to Indian patients. As an industry, we are committed to collaborating with all ecosystem partners to deliver impactful solutions not only for today but also to lay the groundwork for India’s emergence as a global leader in pharma for tomorrow. Together, we are shaping a future where healthcare is accessible and transformative for all.”

Anil Matai, Director General, OPPI, said, “The OPPI Annual Summit celebrates the pharmaceutical sector’s dedication to innovation and excellence, embodying our shared vision for a robust healthcare ecosystem where advancements are matched with patient centricity. India stands at the cusp of a remarkable transformation in healthcare and the pharmaceutical industry is set to play a pivotal role in realising the vision of Viksit Bharat@2047. By leveraging our strengths in innovation, we can evolve from being the ‘Pharmacy of the World’ to a true global pharma powerhouse. Moving forward, we must continue fostering an environment that values research, innovation and resilient healthcare infrastructure. This summit is a great platform to explore how we, as a community of industry leaders, can build on this legacy and propel India to new heights in delivering safe and advanced healthcare solutions to the world.”

<b>Publication</b>	Policenama
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

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<b>Publication</b>	Social Newz XYZ
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">This year's Summit theme, 'Viksit Bharat@2047', envisions India's journey from the Pharmacy of the World to a Global Pharma Powerhouse, advancing inclusive healthcare and innovation for a developed India</a>

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<b>Publication</b>	Times Tech
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
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<b>Date</b>	28 <sup>th</sup> November 2024
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<b>Publication</b>	IBG News
<b>Date</b>	28 <sup>th</sup> November 2024
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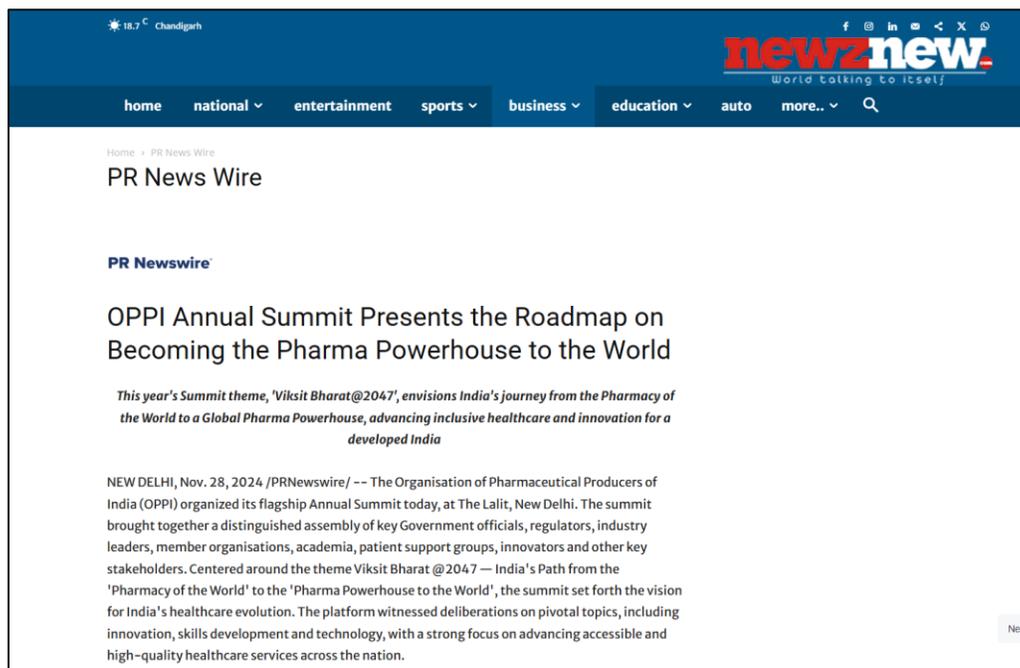
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**OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World**

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<b>Publication</b>	NewsZNew
<b>Date</b>	28 <sup>th</sup> November 2024
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<b>Publication</b>	New Delhi Times
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<b>Date</b>	28 <sup>th</sup> November 2024
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<b>Publication</b>	Uttarakhand News Network
<b>Date</b>	28 <sup>th</sup> November 2024
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<b>Publication</b>	Hyderabad News
<b>Date</b>	28 <sup>th</sup> November 2024
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<b>Publication</b>	Lokmat Times
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market is poised to double by 2030, to hit USD 120 bn: OPPI-BCG report</a>

New Delhi [India], November 28 : The Indian healthcare sector is on a trajectory of rapid growth, with the pharmaceutical market poised to double from its current valuation of USD60 billion to an estimated USD120 billion by 2030, according to a report by the Organisation of Pharmaceutical Producers of India (OPPI) in collaboration with the Boston Consulting Group (BCG).

The summit brought together industry leaders, innovators, scientists, and policymakers to discuss India's burgeoning role in the global healthcare space.

<b>Publication</b>	The Malaysian Reserve
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World</a>

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Thursday, November 28th, 2024 at [PR Newswire](#)

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<b>Publication</b>	Mangalorean.com
<b>Date</b>	28 <sup>th</sup> November 2024
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<b>Publication</b>	Junction Times
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market to double in dimension by 2030, hit \$120 billion, claims report</a>

The Indian healthcare sector is on a trajectory of fast progress, with the pharmaceutical market poised to double from its present valuation of USD60 billion to an estimated USD120 billion by 2030, based on a report by the Organisation of Pharmaceutical Producers of India (OPPI) in collaboration with the Boston Consulting Group (BCG).

India's pharmaceutical market is poised to double from its present valuation of USD60 billion to an estimated USD120 billion by 2030, based on a report by the Organisation of Pharmaceutical Producers of India (OPPI) in collaboration with the Boston Consulting Group (BCG). (Representational picture/Pixabay)

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The summit introduced collectively trade leaders, innovators, scientists, and policymakers to debate India's burgeoning position within the international healthcare area.

India isn't just cementing its place as a world innovation hub however can also be an financial vibrant spot amid international uncertainties. Anil Matai, Director Common of OPPI, mentioned, "India's robust pharma ecosystem, bolstered by visionary government initiatives, positions the nation as a global pharma powerhouse." 

<b>Publication</b>	Web India 123
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">India's pharma market is posed to double by 2030, to hit USD 120 bn: OPPI-BCG report</a>

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<b>Publication</b>	The Industrial
<b>Date</b>	28 <sup>th</sup> November 2024
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# OPPI Annual Summit Presents the Roadmap on Becoming the Pharma Powerhouse to the World

Published on: Thursday, 28 November 2024 • 6 Min Read

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<b>Publication</b>	Business Today
<b>Date</b>	29 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Regulatory vacuum stalls growth of India's over-the-counter drug market</a>

Many drugs marketed as non-prescription fall into a grey area, leading to inconsistencies in how they are sold and used. Industry associations and pharmacists have long advocated for the creation of a separate category for OTC drugs, which could include an approved list of OTC ingredients and clear guidelines for Fixed Dose Combinations (FDCs).

“The absence of a formalised framework for OTC drugs in India highlights a significant regulatory gap that requires urgent attention. We strongly believe that establishing a clear and structured regulatory approach for OTC drugs is not only an industry necessity but also a public health imperative,” said Anil Matai, Director General, Organisation of Pharmaceutical Producers of India (OPPI), that represents the research-based pharmaceutical companies operating in India.



<b>Publication</b>	BioSpectrum
<b>Date</b>	29 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">OPPI Annual Summit presents roadmap on becoming Pharma Powerhouse to the World</a>

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29 November 2024 | News

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The summit also witnessed the launch of reports and informative booklets, “Viksit Bharat@2047 - Transforming India from Pharmacy of the World to Pharma Powerhouse to the World” in collaboration with EY and “Winning in Indian Healthcare”, in collaboration with BCG. Additionally, informative booklets on “Over the Counter (OTC) Drugs” and the “Value of Innovation” were released, highlighting the significance of innovation and creating awareness on OTC drugs.

The EY-OPPI report, titled Viksit Bharat@2047 - Transforming India from Pharmacy of the World to Pharma Powerhouse to the World, highlights the key growth imperatives required for India’s pharmaceutical sector to become a global powerhouse. It envisions a resilient, inclusive healthcare ecosystem where policymakers, providers, pharma companies and patient advocates collaborate to elevate patient care. Achieving these goals will position India’s healthcare model as a beacon of innovation and equitable access for the world.

# **ELECTRONIC MEDIA**

<b>Publication</b>	ANI
<b>Date</b>	28 <sup>th</sup> November 2024
<b>Edition</b>	Online
<b>Headline</b>	<a href="#">Delhi: Drugs Controller General of India, Dr Rajeev Raghuvanshi says, "Earlier the blood banking licensing..."</a>

