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1.	3 rd October	ET Pharma	Online	GST Reforms: A Gamechanger for India's Pharma and Healthcare Sector

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GST Reforms: A Gamechanger for India's Pharma and Healthcare Sector

By fostering such a collaborative ecosystem, the reforms pave the way for predictable, transparent, and patient-centric policies. The ability of the sector to raise concerns and co-create solutions with policymakers is a sign of maturity, reflecting the government's intent to nurture trust and partnership.

The decision to reduce GST rates on all medicines other than the medicines exempted from GST —from 12% to 5% is a welcome move that will directly benefit patients. Medicines constitute a non-discretionary spend for households, and any relief in pricing has a profound impact on out-of-pocket expenditure, which still remains one of the highest in India compared to global averages.